

SECURITY ASSET PROTECTION

No 11 in a Series of Security Tips

GRIFFITHSREID

PROVIDING INTELLIGENT SECURITY SOLUTIONS

BAD CHEQUES ARE BAD NEWS—AVOID THEM!

When trying to maximise your security asset protection, there are several things you simply have to consider about avoiding bad cheques.

Firstly and most importantly, seek solid advice from your bank and maintain close contact with their security section. Have them draw up their preferred fraud prevention instructions and provide you with their Hotline numbers to report suspicious activities.

Be sure your staff understand, follow and apply these instructions and you should be able to avoid bad and fraudulent cheques altogether.

- ◆ When your staff accepts a cheque written to your store, make sure the name and address information is printed on the cheques.
- ◆ Make sure the written amount of money and the numeral amount of money match – if not, the cheque is no good.
- ◆ Don't take starter cheques.
- ◆ Pay attention to the person writing the cheques and if the signature is not readable, then have them print their name underneath the signature.
- ◆ Compare the signatures with a signed photo identification of the person writing the cheque.
- ◆ Verify that the identity document or driver's license is smooth all over without any ridges that might indicate that it was altered or modified. Also verify that the identification is not expired.
- ◆ Don't let your clerks accept third party cheques. This is trouble waiting to happen.

IT PAYS TO DOUBLE CHECK !

Security asset protection's loss prevention also includes calling a bank to verify whether funds are available for payment. If you receive many bad cheques use a verification service or a cheque guarantee service. This can minimise any suspect or fraudulent check writing attempt down to next to nothing if you can afford the services.

Security asset protection loss prevention is important for many people trying to eliminate cheque fraud. Taking effective steps to minimise these issues are extremely important to stop anyone from coming into your store and trying to cash bad cheques.

Remember, honest clients seldom mind the security precautions. Thieves do.

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